

**PRESS RELEASE**

## **Avedon supports Robidus' growth ambitions**

**Amsterdam, 22 September 2015 - As of today Avedon Capital Partners ('Avedon') and the management of Robidus have acquired all outstanding shares in Robidus from current shareholders and founders. Avedon will support Robidus' ambition to become an innovative partner in the field of social security services and software by providing capital and expertise.**

According to Managing Director Sven Kelder, who has been working for Robidus since 2003, Avedon's expertise and portfolio complement Robidus' growth ambitions. "Our company initially started by exploiting unused subsidies, but now offers an integrated approach in the field of social security services and software. Avedon believes in our approach and strategy and is willing to work with us to realise industry-leading services and software packages. The current board, management and organisational structure will remain unchanged. Over the last few years, we have grown to become a mature organisation. Thanks to this investment, we will be able to better connect our services and software with the needs of our customers."

### **New services**

"Together with Avedon, we are seeking to develop broader services in the field of labour participation," says Mick Netiv, Managing Director of Robidus since 2008. The Netherlands is gradually transforming from a welfare state into a society that promotes engagement and self-reliance. This means growing responsibilities for both employers and employees. Focusing on job prospects and the employability of the workforce will lead to higher employment rates. This, in turn, will lead to greater involvement, improved productivity and less absenteeism. "The result will be greater cost control and maximised business potential."

### **A new shareholder**

Avedon is an independent investment firm with offices in Amsterdam and Düsseldorf. Avedon provides growth capital and expertise to medium-sized companies with a leading position in their sector combined with a strong and motivated management team. Alfred Tulp, partner at Avedon, states: "We are very pleased with the investment in Robidus. Through its deep industry experience, innovations and integrated approach in the area of social security services and software, Robidus has a unique proposition it can use to provide its customers with a high level of service. We look forward to a fruitful cooperation with the management aimed at realising the company's ambitious growth targets." Since 2003, Avedon's team has supported 18 companies with growth capital and expertise.

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