

PRESS RELEASE

Avedon Capital Partners, NPM Capital and Management successfully exit Deli Building Supplies to strategic buyer

Amsterdam, 23 June 2015 – **The Building Supplies division of Deli Maatschappij NV and PontMeyer NV are joining forces. Similarly to Deli Building Supplies, Pontmeyer is active on the Dutch market as a supplier of timber and building materials. The combination will have around €600 million of sales and will employ around 1,500 workers. Management and Shareholders are pleased with this transaction which confirms the value creation strategy that Management and Shareholders set at the time of the investment.**

The combination creates a new and influential player in the Timber and Building supplies industry. The Deli Building Supplies division consists among others of Koninklijke Jongeneel, a nationwide timber and building materials merchant with 46 locations, the importers Heuvelman softwood, RET building materials and Astrimex ceilings and walls. The PontMeyer group consists of PontMeyer, a nationwide timber and building materials merchant with 45 locations, and the importers Centrop softwood, Trima panel products and Van Dam hardwood, and frames producer Houtindustrie Opmeer.

The transaction is subject to customary conditions for transactions of this nature including the approval of the competition authorities and Dutch works counsel advice.

Since the initial investment, Deli Maatschappij NV has pursued a buy-and-build strategy and the company's activities have been organized into the Building Supplies and Home & Garden divisions. Going forward, Deli Maatschappij NV will continue to build its Home & Garden activities which include Bruynzeel Home Products, JéWé, Outdoor Life Group, Skantrae and Totaalmarkt.

Avedon Capital Partners' partner Alfred Tulp: "We are very excited with this transaction which is the result of a well-executed strategy that brought focus and growth for the company's activities. We believe that with Pontmeyer and its major shareholder HAL Investments, the Building Supplies division is in good hands for the future."

Avedon Capital Partners is an independent investment company that provides growth capital to medium-sized companies in the Benelux and Germany with offices in Amsterdam and Düsseldorf. Avedon focuses on niches within the following four sectors: (i) software & technology, (ii) industrial & engineering, (iii) business services and (iv) consumer & leisure. Avedon supports entrepreneurial management teams with distinctive and ambitious growth plans.

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